

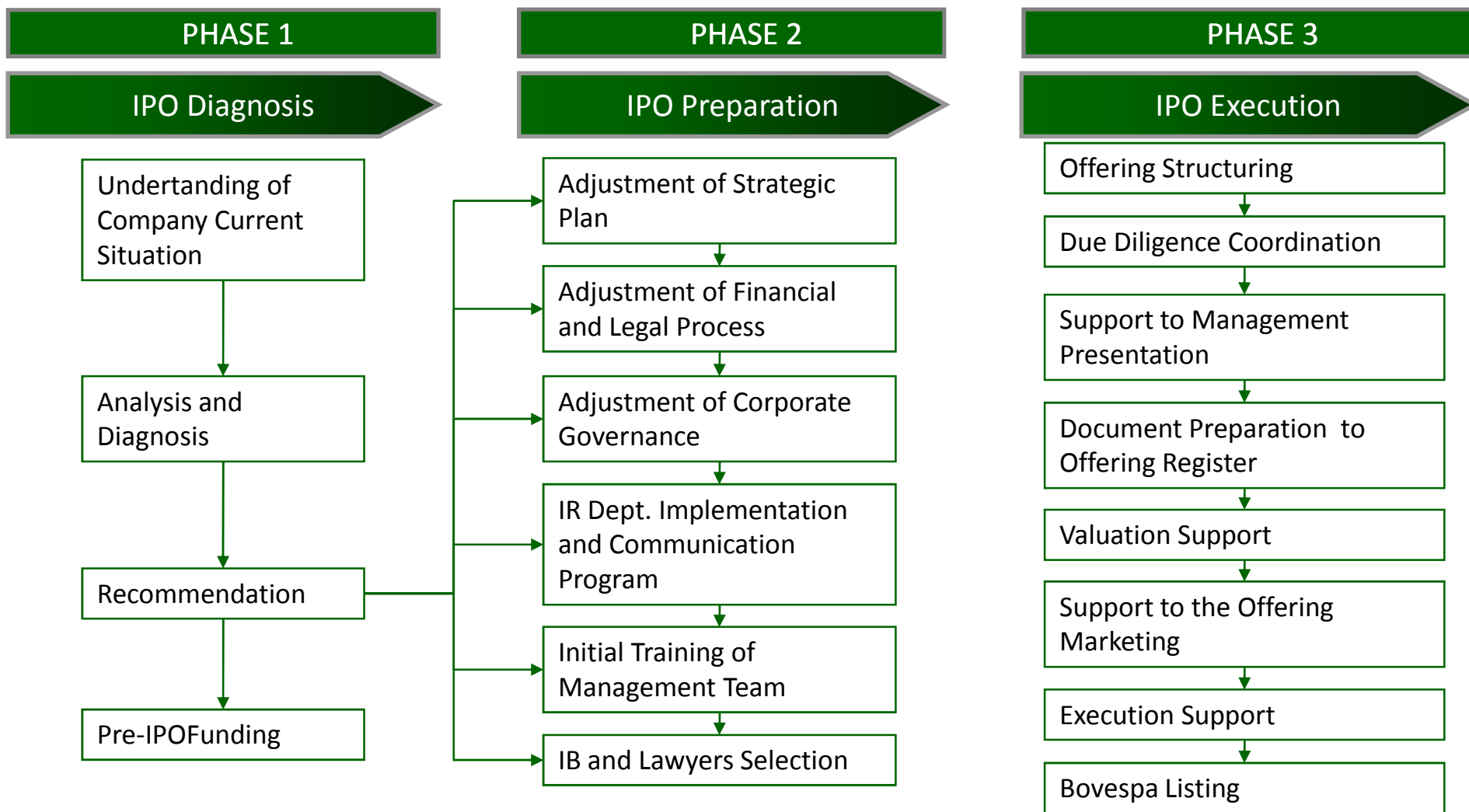


IPO Preparation (Bovespa Mais and Novo Mercado)

Main Reasons to Go Public (IPO)

- Company capitalization
- Shareholders capitalization
- Financing the growth strategy
- Currency to make future mergers and acquisitions
- Cost of capital reduction
- Defense strategy against competitors
- Company perpetuation: Corporate Governance

High Level Approach for an IPO Preparation



Public Company Business Pillars

